

Banks School District

Code: **DBDA**
Adopted: 2/14/05

General Operating Contingencies

General operating contingencies will be established in an amount deemed sufficient by the Board to responsibly enable the district to meet unforeseen financial needs due to emergencies and changing district needs. The amount will be established by the Board during the budget development process.

General operating contingencies may be recommended by the superintendent for Board approval. The need, purpose and amount of the transfer shall be duly recorded.